



**SIN HENG CHAN (MALAYA) BERHAD** (1690-V)  
(Incorporated In Malaysia)

INTERIM REPORT FOR THE  
SECOND QUARTER ENDED  
30TH JUNE 2010

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**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2010**  
The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2010 RM'000	PRECEDING YR CORRESPONDING QUARTER 30/06/2009 RM'000	CURRENT YEAR TO DATE 30/06/2010 RM'000	PRECEDING YR CORRESPONDING PERIOD 30/06/2009 RM'000
Revenue	14,402	15,049	28,385	31,790
Cost of Sales	(10,642)	(12,860)	(22,276)	(28,355)
<b>Gross profit</b>	<b>3,760</b>	<b>2,189</b>	<b>6,109</b>	<b>3,435</b>
Other income	791	317	871	389
Selling and distribution expenses	(512)	(654)	(1,023)	(1,508)
General and administrative expenses	(1,178)	(1,140)	(2,583)	(2,296)
Other expenses	(517)	(315)	(1,067)	(782)
Profit/(Loss) from operations	2,344	397	2,307	(762)
Finance cost	(353)	(303)	(697)	(640)
<b>Profit/(Loss) before tax</b>	<b>1,991</b>	<b>94</b>	<b>1,610</b>	<b>(1,402)</b>
Tax credit	73	71	146	142
<b>Profit/(Loss) for the period</b>	<b>2,064</b>	<b>165</b>	<b>1,756</b>	<b>(1,260)</b>
Attributable to :				
Equity holders of the parent	1,494	221	1,223	(683)
Minority interest	570	(56)	533	(577)
	<u>2,064</u>	<u>165</u>	<u>1,756</u>	<u>(1,260)</u>
<b>Loss per share attributable to equity holders of the parent :</b>				
Basic (sen)	1.34	0.20	1.10	(0.61)
Fully diluted (sen)	1.33	N/A	1.09	N/A

*(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009.)*  
*(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)*

**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2010**  
The figures have not been audited.

**CONDENSED CONSOLIDATED BALANCE SHEETS**

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 30/06/2010 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2009 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	11,952	11,349
Plantation Development Expenditure	79,096	78,770
Other Investments	5	5
Investment Properties	6,178	6,178
Prepaid Lease Rental	21,641	22,001
Goodwill on consolidation	16,354	16,354
<b>Current Assets</b>		
Inventories	7,149	7,234
Trade Receivables	4,295	5,224
Other Receivables	4,749	3,446
Fixed deposits, cash and cash balances	9,426	10,110
	25,619	26,014
<b>TOTAL ASSETS</b>	160,845	160,671
<b>EQUITY &amp; LIABILITIES</b>		
Share Capital	111,667	111,667
Reserves	(46,917)	(48,140)
Equity attributable to equity holders of the parent	64,750	63,527
Minority shareholder's interest	10,849	9,419
	75,599	72,946
<b>Non-Current Liabilities</b>		
Long Term Borrowings	40,000	40,000
Hire-purchase payables	965	530
Deferred Tax Liability	10,797	10,943
	51,762	51,473
<b>Current Liabilities</b>		
Short Term Borrowings	1,537	1,229
Trade Payables	4,863	8,613
Other Creditors	26,882	26,166
Hire-purchase payables	202	244
	33,484	36,252
	160,845	160,671
<b>Net Tangible assets per share (RM)</b>	0.43	0.42

*(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009).*

*(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)*

**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2010**  
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<b><u>3 months quarter ended 30th June 2010</u></b>						
<b>At 1st April 2010</b>	111,667	5,378	(53,789)	63,256	9,382	72,638
Net profit for the financial period	-	-	1,494	1,494	570	2,064
Acquisition of additional equity interest in subsidiary company	-	-	-	-	897	897
<b>At 30th June 2010</b>	<u>111,667</u>	<u>5,378</u>	<u>(52,295)</u>	<u>64,750</u>	<u>10,849</u>	<u>75,599</u>
<b><u>3 months quarter ended 30th June 2009</u></b>						
<b>At 1st April 2009</b>	111,667	5,378	(56,127)	60,918	9,171	70,089
Net Profit/(loss) for the financial period	-	-	221	221	(56)	165
<b>At 30th June 2009</b>	<u>111,667</u>	<u>5,378</u>	<u>(55,906)</u>	<u>61,139</u>	<u>9,115</u>	<u>70,254</u>

*(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2009.)*

*(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)*

**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2010**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	(UNAUDITED)	(AUDITED)
	6 MONTHS PERIOD ENDED 30/06/2010 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2009 RM'000
Net Cash (Used In)/Generated From Operating Activities	(524)	5,731
Net Cash Used In Investing Activities	(229)	(3,437)
Net Cash Generated/(Used In) Financing Activities	69	(3,169)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(684)	(875)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR</b>	10,110	10,985
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR</b>	9,426	10,110
<b><i>Cash and Cash Equivalents at end of period consist of:-</i></b>		
<i>Deposits with licensed banks</i>	6,013	2,933
<i>Cash and bank balances</i>	3,413	7,177
	9,426	10,110

***The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31st December 2009 and the accompanying notes attached to the interim financial statements.***